

ANNUAL REPORT

YWCA HUNTER REGION INC.
2022-2023
101ST ANNUAL REPORT

20
23



YWCA
HUNTER REGION INC

SUPPORT.

EMPOWER.

CONNECT.

ACKNOWLEDGEMENT OF COUNTRY

YWCA Hunter acknowledges the original custodians of the land we operate on, the Awabakal and Worimi peoples, and pay our respects to Elders past, present and emerging for they hold the memories, the traditions, the culture and hopes of the First Nations peoples of Australia.

ABOUT YWCA HUNTER



OUR MISSION IS TO SUPPORT, EMPOWER AND CONNECT WOMEN AND FAMILIES FOR A STRONGER COMMUNITY.

Strengthened by Christian heritage and enriched by worldwide membership, YWCA Hunter is part of a global membership-based movement of women and girls that promotes women's leadership and gender equality.

The World YWCA is one of the world's largest and oldest women's organisations with a global reach of 25 million women and girls in over 125 countries. It advocates for peace, justice, human rights and care of the environment, and has been at the forefront of raising the status of women for over 150 years. The World YWCA develops women's leadership to find local solutions to the global inequalities they face.

Within Newcastle and the wider Hunter region, YWCA Hunter has been supporting and working with women and families for over 100 years. Commencing operations in 1921, the YWCA offered club rooms, a cafeteria, classes and a variety of activities open to all people. In moving with recognised community needs, YWCA Hunter currently provides services that address needs in the community including programs for children, young people and women more mature in years.

As the community grows and changes, YWCA Hunter looks toward continuing to nurture emerging needs in partnership with other aligned organisations to support, empower and connect women and families for a stronger community.

OUR VALUES



RESPECT

We demonstrate respect in all interactions and behaviours. This includes the acknowledgment of the traditional owners of the land and our commitment to Indigenous recognition and reconciliation.



INTEGRITY

We are honest, open and transparent in our communications and behaviour.



EMPOWERMENT

We envisage a world where women have the power to act on their own authority in a self-determined manner; to exercise their rights and to be full and equal members of society.



CONNECTION

We aim to contribute to the building of a strong community that is inclusive, accepting and appreciative of diversity.



EQUITY

We endeavour to ensure that personal or social circumstances such as gender, sexual identity, ethnic origin, family background or disability are not obstacles to participating in our programs and services, and that all are given the assistance they require to find enjoyment and success in their participation and interaction with YWCA Hunter.

PRESIDENT'S REPORT

It has been a year of significant change and growth for YWCA Hunter following the launch of our 2026 Strategic Plan as part of our centenary celebrations in 2022.

After 5 years of advocacy and leadership our President Nina Aubin stepped down at the 2022 AGM. I was delighted to be elected to take over the President role and have been fortunate to lead a board of passionate and enthusiastic directors for the past 12 months.

As this is my first President report it would be remiss of me to not take a moment to thank Nina for her leadership and contributions which culminated in the release of the 2026 Strategic Plan. The work undertaken by Nina, the board and YWCA Hunter staff places our organisation in strong footing to continue to support, empower and connect.

There have been several highlights over the past 12 months, some of which I have included below, however 2023 has also been a year in which we have been able to take stock and renew our commitment to our key activities and new programs.

In May 2023 we were thrilled to receive funding from the Office of Women for Stage 1 of our 'Older Women Thriving' (OWT) project. This project has been designed as part of our updated Strategic Plan which sees YWCA Hunter expand our focus and reach to support and empower women aged 55 years and over. With this group of women being the fastest growing population experiencing homelessness, I am proud to see YWCA Hunter continue in its long-standing history of provide safe and affordable accommodation to women in need.

We hosted two special skate events for International Women's Day and International Day Against Homophobia, Biphobia & Transphobia with our partners RollerFit. These events work to empower women and members of the LGBTQIA+ community to participate in safe and inclusive physical activity.

Our YWCA Encore program has provided support for Hunter women who have experienced, or are currently experiencing breast cancer to improve and retain mobility and flexibility confidence and general wellbeing.

With support from NSW Government we hosted the 'Well I Am Girls' program. This free program is an 8 week emotional wellbeing program for girls, facilitated by our partners Well Education which supports girls aged 10-14 years of age to build confidence, resilience and self-worth.

We have continued to connect with our partner organisations and advocate on issues affecting women and marginalised gender groups in the Hunter region. In 2023 this has included working closely with accommodation services and women's refuges to identify pathways.

I am incredibly proud of the ongoing impact of YWCA Hunter in our region. I would like to thank YWCA Hunter staff, volunteers, board directors and supporters for their immense efforts over the past 12 months.

We enter our 102nd year of supporting women and families with renewed passion and commitment.

Wishing you a safe and empowering end to 2023.

ALEXANDRA POTTER
PRESIDENT



PROGRAMS

Our goal is to deliver programs that are affordable and relaxed, providing the opportunity for the community to interact socially with their peers.

KINDERDANCE

KinderDance is a FUN upbeat class that incorporates jazz, hip hop, ballet and tap for preschoolers.

The classes provided children with a joy for movement, body awareness, improved coordination and gross motor skills, all the physical skills essential for healthy brain and body development.

Alex Alexander, our dance teacher brought a lot of energy, fun and a love of dance to her classes.

KinderDance was held on Monday mornings, throughout 2022.

TOTS CIRCUS GYM

This preschoolers program was held on Tuesday mornings during 2022, and was facilitated by Joel Howlett of JD's World of Magic.

Our tots were taught basic circus skills in a fun relaxed environment.

Classes consisted of warm up techniques, circus skills including bean bag throwing, juggling, spinning plates, ribbon twirling, hoola hooping, followed by a modified gym circuit.

Lots of fun was had by all!



WELL-I-AM

AFTER SCHOOL WELLBEING PROGRAM

Funding by the Office for Regional Youth (Children and Young People Wellbeing Recovery Initiative) allowed us to offer FREE after school wellbeing programs!

Wellbeing programs “Well-I-AM Boys” and “Well-I-AM Girls” were held during the year, facilitated by our partners Well Education.

The program provided young men and women with the knowledge and skills to navigate and take control of their emotional wellbeing.

The 8 week wellbeing program focused on 5 core areas - confidence, resilience, self-worth, nutrition and physical activity. These core areas assist to build confidence, resilience and self-worth, enabling participants to identify and admire the unique characteristics that make them so wonderfully awesome and valuable!

We loved being able to provide such a positive opportunity for our community and enjoyed connecting with some amazing young men and women.

We hope to secure further funding to run more wellbeing programs in the future.



Proudly funded by



YWCA ENCORE

YWCA Encore is a free eight week program designed specifically for women who have experienced, or are currently experiencing breast cancer. The program was held during February/March and October/November at two locations - Valentine and Waratah.

The program aims to:

- Improve mobility and flexibility in the upper body
- Improve general fitness, health and well-being
- Boost body image and self-esteem
- Help to relieve stress and tension
- Help to restore a sense of control
- Relieve discomfort associated with surgery and treatment
- Assist in the management and reduce the potential risk of lymphedema

Our Encore facilitators are trained professionals and undergo professional development annually to stay abreast of any new findings. Yela Wilson and Nicole Cockburn are our wonderful and enthusiastic YWCA Encore facilitators.

Proudly funded by



Health
South Eastern Sydney
Local Health District



SIT. GET FIT

Exercise the gentle way with chair Yoga!
This class has many proven benefits:

- Increased sense of calm
- Improved immune function
- Reduced anxiety and stress
- Improved blood flow and circulation
- Enhanced quality of sleep

Our chair yoga class is held on Wednesday mornings and is suitable for anyone, but especially for seniors and the less agile.

Sit. Get Fit continues to be a very popular class where everyone leaves feeling stretched, loosened and relaxed. Class prices are kept low in order to cater for everyone.

TAI CHI

Held on Friday mornings, our Tai Chi program is a gentle exercise class where participants move in an upright posture, in a slow and controlled manner. It can be practised standing or sitting.

Practising tai chi enhances health and wellbeing and is particularly effective in improving arthritic stiffness and developing better balance.

Tai chi calms the mind, helps to relieve stress and promotes a sense of harmony and wellness.

Benefits include:

- improved balance and stability
- increased circulation
- improved posture
- better concentration

Above all, tai chi is safe, and easy to learn!



SERVICES

We provide affordable short term accommodation and basketball court hire at Dawson Street, Cooks Hill

ACCOMMODATION

The top floor of our building in Dawson Street, Cooks Hill is available for short term leases and currently accommodates five single mature female residents.

There are many advantages to living at the YWCA Hunter, not least of all being right on the doorstep of Darby Street - locally renowned coffee shop and restaurant strip.

- Tenants have secure and safe accommodation for females only.
- Budget accommodation with competitive rates.
- Close to the city centre, Queens Wharf and the night life of Newcastle.
- Walking distance to local beaches.

VENUE HIRE

Our full size indoor basketball court in Dawson Street, Cooks Hill is available for hire. The space is multi purpose and is ideal for yoga, basketball practice, dancing or tai chi.

Regular users include Newcastle Basketball, Rollerfit and Urban Rec.



EVENTS

We aim to offer a range of events throughout the year that endeavor to bring improved well being, inclusion and a sense of belonging.

LGBTQIA+ & FRIENDS SKATE NIGHT

In support of International Day Against Homophobia, Biphobia & Transphobia, together YWCA Hunter & Rollerfit invited our community to get their skates on and join in the fun at our LGBTQIA+ & Friends Skate Night!

Our basketball court was transformed into a skating arena, great for beginners and pros alike.

An all ages open session brought all the roller disco vibes in a safe space for the LGBTQIA+ community and allies.



IWD SKATE

Participants were invited to join us for a skate in their lunch break to celebrate International Women's Day! Attendees had a great time rollerskating along to girl power anthems! Our venue was once again transformed into a skating arena! Lots of fun was had by all!



BOARD MEMBERS

Our Board of Directors comprises of women from diverse backgrounds, ages and experiences who share a common passion for social justice and supporting women to fulfil their potential.

- Alexandra Potter
President
- Shannon Whyte
Vice-President
- Andrea Fernandes
Treasurer
- Stephanie Hope
Secretary

During the year, we farewelled:

- Nina Aubin (resigned Jan-23)
President & Treasurer
- Lanita Brady (resigned Dec-22)
Secretary
- Alicia Kent-Rooney (resigned Apr-23)
Secretary

Thank you for your service, consistency and dedication, it is most appreciated.

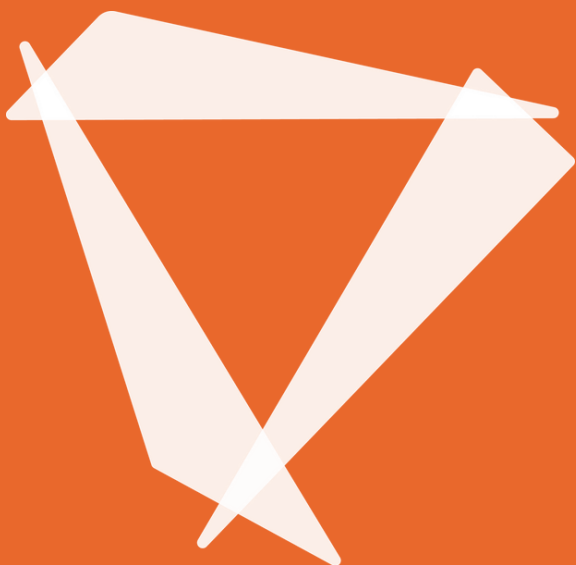


STAFF

What a great team we have – our wonderful staff who are dedicated, passionate, enthusiastic and hard working.

- Natalie Smith
Executive Assistant
- Yela Wilson
Chair Yoga & Encore Instructor
- Nicole Cockburn
Encore Instructor
- Alex Alexander (resigned Dec-22)
KinderDance Teacher





YWCA HUNTER REGION INC.
ABN 72 582 209 745
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

KLM ACCOUNTANTS

YWCA Hunter Region Incorporated

ABN: 72 582 209 745

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YWCA Hunter Region Incorporated

A BN: 72 582 209 745

Committees Report

30 June 2023

The committee members submit the financial report of the Association for the financial year ended 30 June 2023.

Committee members

The names of committee members throughout the year and at the date of this report are:

Nina Aubin	resigned 31 January 2023
Alexandra Potter	
Alicia Kent-Rooney	resigned 19 April 2023
Andrea Fernandes	
Lanita Brady	resigned 21 December 2022
Shannon Whyte	
Stephanie Hope	

Principal activities

The principal activities of the Association during the financial year were to provide facilities to the community.

Significant changes

No significant change in the nature of these activities occurred during the year.

Operating result

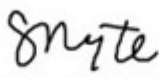
The loss of the Association for the financial year after providing for income tax amounted to \$ (27,123) (2022: \$137,148).

Auditor's Independence Declaration

The auditor's independence declaration in accordance with section 60-40 of the *Australian Charities and Not-for profit Commission Act 2012*, for the year ended 30 June 2023 has been received and can be found on page 2 of the financial report.

Signed in accordance with a resolution of the Members of the Committee:

Committee member: Andrea Fernandes

Committee member: 

Date: 23 October 2023

YWCA Hunter Region Incorporated

ABN: 72 582 209 745

Auditor's Independence Declaration under Section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 to the Committee of YWCA Hunter Region Incorporated

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2023, there have been:

- (i) no contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



Joshua Comyns
Partner

Date: 23 October 2023

Charlestown, Newcastle

YWCA Hunter Region Incorporated

ABN: 72 582 209 745

Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2023

		2023	2022
	Note	\$	\$
Revenue	3	184,574	167,473
Other income	3	93,638	52,087
Employee benefits expense	4	(140,575)	(268,695)
Depreciation and amortisation expense	4	(10,325)	(8,472)
Other expenses		(154,435)	(79,541)
Deficit before tax		(27,123)	(137,148)
Income tax expense		-	-
Deficit for the year		(27,123)	(137,148)
Other comprehensive income		-	-
Total comprehensive income for the year		(27,123)	(137,148)

The accompanying notes form part of these financial statements.

YWCA Hunter Region Incorporated

ABN: 72 582 209 745

Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	97,026	48,721
Trade and other receivables		-	480
Other financial assets	6	653,650	713,650
Other assets		-	1,508
TOTAL CURRENT ASSETS		750,676	764,359
NON-CURRENT ASSETS			
Other financial assets	6	1,553,077	1,509,765
Property, plant and equipment	7	3,888,664	3,906,014
Intangible assets		250	250
TOTAL NON-CURRENT ASSETS		5,441,991	5,416,029
TOTAL ASSETS		6,192,667	6,180,388
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	8	17,274	24,248
Employee benefits	9	11,842	15,727
TOTAL CURRENT LIABILITIES		29,116	39,975
NON-CURRENT LIABILITIES			
Employee benefits	9	10,194	69
TOTAL NON-CURRENT LIABILITIES		10,194	69
TOTAL LIABILITIES		39,310	40,044
NET ASSETS		6,153,357	6,140,344
EQUITY			
Reserves		5,568,425	5,525,117
Retained earnings		584,932	615,227
TOTAL EQUITY		6,153,357	6,140,344

The accompanying notes form part of these financial statements.

YWCA Hunter Region Incorporated

ABN: 72 582 209 745

Statement of Changes in Equity For the Year Ended 30 June 2023

2023

	Note	Retained Earnings \$	Asset Revaluation Reserve \$	Capital Profits Reserve \$	Total \$
Balance at 1 July 2022		615,227	3,357,193	2,167,924	6,140,344
Prior period adjustments		(3,172)	-	-	(3,172)
Surplus for the year		(27,123)	-	-	(27,123)
Revaluation increment (decrement)		-	43,308	-	43,308
Balance at 30 June 2023		584,932	3,400,501	2,167,924	6,153,357

2022

	Note	Retained Earnings \$	Asset Revaluation Reserve \$	Capital Profits Reserve \$	Total \$
Balance at 1 July 2021		752,375	3,473,271	2,167,924	6,393,570
Deficit for the year		(137,148)	-	-	(137,148)
Revaluation increment (decrement)		-	(116,078)	-	(116,078)
Balance at 30 June 2022		615,227	3,357,193	2,167,924	6,140,344

The accompanying notes form part of these financial statements.

YWCA Hunter Region Incorporated

ABN: 72 582 209 745

Statement of Cash Flows For the Year Ended 30 June 2023

	Note	2023 \$	2022 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers and government grants		181,810	147,607
Payments to suppliers and employees		(287,143)	(363,533)
Dividends received		87,826	47,482
Interest received		5,812	35,151
Net cash used in operating activities	15	(11,695)	(133,293)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment		-	(17,241)
Net proceeds from financial assets		60,000	121,057
Net cash provided by investing activities		60,000	103,816
Net increase/(decrease) in cash and cash equivalents held		48,305	(29,477)
Cash and cash equivalents at beginning of year		48,721	78,198
Cash and cash equivalents at end of financial year	5	97,026	48,721

The accompanying notes form part of these financial statements.

YWCA Hunter Region Incorporated

ABN: 72 582 209 745

Notes to the Financial Statements For the Year Ended 30 June 2023

The financial statements cover YWCA Hunter Region incorporated as an individual entity. YWCA Hunter Region incorporated is a not-for-profit Association incorporated in New South Wales and a registered charity under the Australian Charities and Not-for-profits Commission Act 2012.

The functional and presentation currency of YWCA Hunter Region incorporated is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

This financial report is a special purpose financial report prepared in accordance with the disclosure requirements of *AASB 1060 General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* to the extent applicable as required by the ACNC Act 2012.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of Significant Accounting Policies

(a) Income Tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(b) Revenue and other income

Specific revenue streams

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Association and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.:

Grant revenue

Government grants are recognised at fair value where there is reasonable assurance that the grant will be received and all grant conditions will be met. Grants relating to expense items are recognised as income over the periods necessary to match the grant to the costs they are compensating. Grants relating to assets are credited to deferred income at fair value and are credited to income over the expected useful life of the asset on a straight-line basis.

Donations

Donations and bequests are recognised as revenue when received.

YWCA Hunter Region Incorporated

ABN: 72 582 209 745

Notes to the Financial Statements For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies

(b) Revenue and other income

Specific revenue streams

Interest revenue

Interest is recognised using the effective interest method.

Other income

Other income is recognised on an accruals basis when the Association is entitled to it.

(c) Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of that asset.

All other borrowing costs are recognised as an expense in the period in which they are incurred.

(d) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(e) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for significantly less than fair value have been recorded at the acquisition date fair value.

Land and buildings

Land and buildings are measured using the revaluation model.

Plant and equipment

Plant and equipment are measured using the cost model.

YWCA Hunter Region Incorporated

ABN: 72 582 209 745

Notes to the Financial Statements For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies

(e) Property, plant and equipment

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Association, commencing when the asset is ready for use.

Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

(f) Financial instruments

Financial instruments are recognised initially on the date that the Association becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Financial assets are not reclassified subsequent to their initial recognition unless the Association changes its business model for managing financial assets.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Dividends are recognised as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in OCI.

(g) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(h) Employee benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

YWCA Hunter Region Incorporated

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Notes to the Financial Statements For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies

(i) Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(j) Adoption of new and revised accounting standards

The Association has adopted all standards which became effective for the first time at 30 June 2023, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Association or refer to Note for details of the changes due to standards adopted.

3 Revenue and Other Income

	2023	2022
	\$	\$
Revenue		
- provision of services	25,251	21,102
- grant revenue	25,000	-
- government subsidies	-	18,375
- rental revenue	132,455	121,633
- other revenue	1,868	6,363
	184,574	167,473
Total Revenue	184,574	167,473
Other income		
Interest income	5,812	4,605
Dividend income	87,826	47,482
Total finance income	93,638	52,087

YWCA Hunter Region Incorporated

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Notes to the Financial Statements For the Year Ended 30 June 2023

4 Result for the Year

The result for the year includes the following specific expenses:

	2023 \$	2022 \$
Other expenses:		
Employee benefits expense	140,575	268,695
Depreciation and amortisation expense	10,325	8,472

5 Cash and Cash Equivalents

Cash at bank and in hand	97,026	48,721
	<u>97,026</u>	<u>48,721</u>

6 Other Financial Assets

Held-to-maturity investments

CURRENT		
Term deposits	653,650	713,650
	<u>653,650</u>	<u>713,650</u>

Financial assets at fair value

NON-CURRENT		
Listed investments - fair value		
Shares in listed entities - fair value	3,682	3,333
	<u>3,682</u>	<u>3,333</u>
NON-CURRENT		
Unlisted investments - fair value		
JB Were Investment Portfolio	1,549,395	1,506,432
	<u>1,549,395</u>	<u>1,506,432</u>

YWCA Hunter Region Incorporated

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Notes to the Financial Statements For the Year Ended 30 June 2023

7 Property, plant and equipment

	2023 \$	2022 \$
Land and Buildings		
At fair value		
Dawson Street, Cooks Hill NSW	3,329,292	3,329,292
Margaret Street, McDowall QLD	418,579	418,579
Total Land at fair value	3,747,871	3,747,871
Buildings - Dawson Street, Cooks Hill NSW	70,708	70,708
Building - Margaret Street, DHA	152,390	126,332
Total Buildings at cost	223,098	197,040
Accumulated depreciation of buildings	(94,271)	(63,626)
Total Land and Buildings	3,876,698	3,881,285
PLANT AND EQUIPMENT		
Plant and equipment		
At cost	65,649	108,462
Accumulated depreciation	(53,683)	(83,733)
Total plant and equipment	11,966	24,729
Total property, plant and equipment	3,888,664	3,906,014

Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land and Building \$	Plant and Equipment \$	Furniture, Fixtures and Fittings \$	Total \$
Year ended 30 June 2023				
Balance at the beginning of year	3,881,285	21,696	3,033	3,906,014
Disposals	-	(7,025)	-	(7,025)
Transfers	991	2,042	(3,033)	-
Depreciation expense	(5,578)	(4,747)	-	(10,325)
Balance at the end of the year	3,876,698	11,966	-	3,888,664

YWCA Hunter Region Incorporated

ABN: 72 582 209 745

Notes to the Financial Statements For the Year Ended 30 June 2023

	Land and Building	Plant and Equipment	Furniture, Fixtures and Fittings	Total
Year ended 30 June 2022				
Balance at the beginning of year	3,886,211	7,115	3,919	3,897,245
Additions	-	17,241	-	17,241
Depreciation expense	(4,926)	(2,660)	(886)	(8,472)
Balance at the end of the year	3,881,285	21,696	3,033	3,906,014

8 Trade and Other Payables

	2023 \$	2022 \$
Trade payables	-	2,253
Deposits	835	2,228
GST payable / (refundable)	4,847	(1,679)
Accrued expense	3,650	10,323
Other payables	7,942	11,123
	17,274	24,248

9 Employee Benefits

Current liabilities		
Annual leave	11,842	15,727
	11,842	15,727
Non-current liabilities		
Long service leave	10,194	69
	10,194	69

10 Reserves

The revaluation reserve records fair value movements on property, plant and equipment and investments (2023: \$5,568,425, 2022: \$5,525,117) held under the revaluation model.

11 Key Management Personnel Remuneration

The totals of remuneration paid to the key management personnel of YWCA Hunter Region Incorporated during the year are as follows:

The total remuneration paid to key management personnel of the Association is \$ 125,182 (2022: \$192,199).

YWCA Hunter Region Incorporated

ABN: 72 582 209 745

Notes to the Financial Statements For the Year Ended 30 June 2023

12 Auditors' Remuneration

	2023	2022
	\$	\$
Audit and review of financial statements	3,650	3,450
Total	3,650	3,450

13 Contingencies

In the opinion of the Committee of Management, the Association did not have any contingencies at 30 June 2023 (30 June 2022:\$8,600-\$17,200).

14 Related Parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

15 Cash Flow Information

Reconciliation of net income to net cash provided by operating activities:

	2023	2022
	\$	\$
Profit / (loss) for the year	(27,123)	(137,148)
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
- depreciation	10,325	8,472
- loss on disposal of property, plant and equipment	7,025	-
- other	(3,176)	-
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	480	10,680
- (increase)/decrease in other assets	1,508	4,342
- increase/(decrease) in trade and other payables	(6,974)	(3,084)
- increase/(decrease) in provisions	6,240	(16,555)
Cashflows from operations	(11,695)	(133,293)

16 Events after the end of the Reporting Period

The financial report was authorised for issue on 23 October 2023 by the Committee of Management.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

YWCA Hunter Region Incorporated

ABN: 72 582 209 745

Notes to the Financial Statements For the Year Ended 30 June 2023

17 Statutory Information

The registered office and principal place of business of the association is:

YWCA Hunter Region Incorporated
24 Dawson Street
Cooks Hill NSW 2300

YWCA Hunter Region Incorporated

ABN: 72 582 209 745

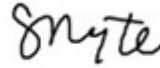
Statement by the Committee

The directors of the Association declare that:

1. The financial statements and notes, as set out on pages 4 to 15, are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and:
 - a. comply with Australian Accounting Standards - Simplified Disclosures; and
 - b. give a true and fair view of the financial position as at 30 June 2023 and of the performance for the year ended on that date of the Association.
2. In the directors' opinion, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with subsection 60.15 of the *Australian Charities and Not-for-profits Commission Regulation 2022* and a resolution of the Committee.

Director Andrea Fernandes

Director 

Date: 23 October 2023

YWCA Hunter Region Incorporated

Independent Audit Report to the members of YWCA Hunter Region Incorporated

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of YWCA Hunter Region Incorporated (the Association), which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the statement by the committee.

In our opinion, the accompanying financial report presents fairly, in all material respects, including:

- (i) giving a true and fair view of the Association's financial position as at 30 June 2023 and of its financial performance and its cash flows for the year ended; and
- (ii) complying with Australian Accounting Standards, and Australian Charities and Not-for-profits Commission Regulation 2022.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, and Australian Charities and Not-for-profits Commission Regulation 2022, and for such internal control as management determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

YWCA Hunter Region Incorporated

Independent Audit Report to the members of YWCA Hunter Region Incorporated

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

YWCA Hunter Region Incorporated

**Independent Audit Report to the members of YWCA Hunter Region
Incorporated**

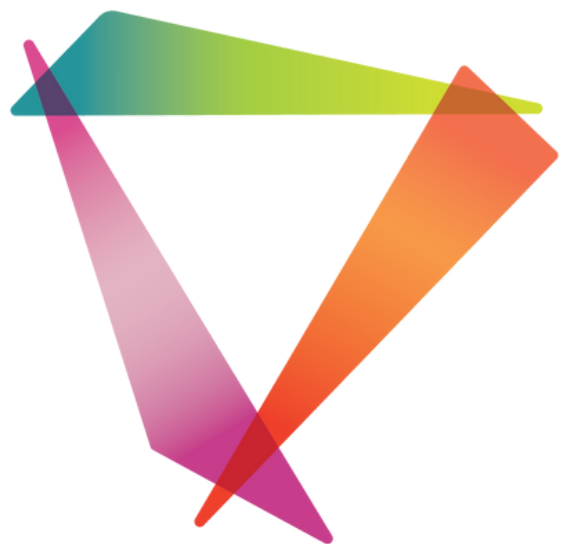
We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Joshua Comyns
Partner

Charlestown, NSW

Date: 23 October 2023



YWCA HUNTER REGION INC

📍 24 Dawson Street, Cooks Hill NSW 2300

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🌐 www.ywcahunterregion.org.au

