



YWCA
HUNTER REGION INC

SUPPORT.

EMPOWER.

CONNECT.

2021-2022

100th Annual Report

ACKNOWLEDGEMENT OF COUNTRY

YWCA Hunter acknowledges the original custodians of the land we operate on, the Awabakal and Worimi peoples, and pay our respects to Elders past, present and emerging for they hold the memories, the traditions, the culture and hopes of the First Nations peoples of Australia.

ABOUT YWCA HUNTER



OUR MISSION IS TO SUPPORT, EMPOWER AND CONNECT WOMEN AND FAMILIES FOR A STRONGER COMMUNITY.

Strengthened by Christian heritage and enriched by worldwide membership, YWCA Hunter is part of a global membership-based movement of women and girls that promotes women's leadership and gender equality.

The World YWCA is one of the world's largest and oldest women's organisations with a global reach of 25 million women and girls in over 125 countries. It advocates for peace, justice, human rights and care of the environment, and has been at the forefront of raising the status of women for over 150 years. The World YWCA develops women's leadership to find local solutions to the global inequalities they face.

Within Newcastle and the wider Hunter region, YWCA Hunter has been supporting and working with women and families for over 100 years. Commencing operations in 1921, the YWCA offered club rooms, a cafeteria, classes and a variety of activities open to all people. In moving with recognised community needs, YWCA Hunter currently provides services that address needs in the community including programs for children, young people and women more mature in years.

As the community grows and changes, YWCA Hunter looks toward continuing to nurture emerging needs in partnership with other aligned organisations to support, empower and connect women and families for a stronger community.

PRESIDENT'S REPORT

Well, what a year! Our 100th year of operation! In December 2021 we reached the grand age of 100. We celebrated our centenary with an enjoyable, intimate dinner with past and present employees, board and supporters of the YWCA Hunter. Many thanks to everyone who joined in the celebrations.

This year we farewelled our Executive Director, Jenny Baldwin, who has worked tirelessly at the YWCA Hunter for the past ten years. We thank Jenny for her service and dedication.

Our plans and programs were put on hold once more, while the Hunter went into another lockdown in late 2021. We have enjoyed slowly and safely reinstating our programs this year. We would like to acknowledge our staff, our dedicated Board Directors, partners, members and friends for their loyalty and perseverance over this challenging year.

Our Strategic Plan 2026 was launched, with a focus to consolidate and build upon our programs and services to maximise impact against our vision.



**NINA AUBIN
PRESIDENT**

We will achieve this by:

- Continuing to support recognised community needs through strong financial management and governance.
- Delivering accessible programs and services that empower women, marginalised gender groups and families in the Hunter region.
- Establishing a profile within the corporate sector, not-for-profit organisations and governments to connect and advocate on issues affecting women and marginalised gender groups in the Hunter region.

YWCA Hunter will continue to nurture emerging needs in partnership with other aligned organisations to support, empower and connect women and families for a stronger community.

OUR VALUES



RESPECT

We demonstrate respect in all interactions and behaviours. This includes the acknowledgment of the traditional owners of the land and our commitment to Indigenous recognition and reconciliation.



INTEGRITY

We are honest, open and transparent in our communications and behaviour.



EMPOWERMENT

We envisage a world where women have the power to act on their own authority in a self-determined manner; to exercise their rights and to be full and equal members of society.



CONNECTION

We aim to contribute to the building of a strong community that is inclusive, accepting and appreciative of diversity.



EQUITY

We endeavour to ensure that personal or social circumstances such as gender, sexual identity, ethnic origin, family background or disability are not obstacles to participating in our programs and services, and that all are given the assistance they require to find enjoyment and success in their participation and interaction with YWCA Hunter.

OUR FUTURE

Within the context of a global pandemic, increasing costs of living and a national affordable housing crisis, our strategic focus is on consolidating and building on YWCA Hunter programs and services to maximise impact against our vision of supporting, empowering and connecting women and families for a stronger community.

We will achieve this through three strategic objectives:

1. Continuing to support recognised community needs through strong financial management and governance

2. Delivering accessible programs and services that empower women, marginalised gender groups and families in the Hunter region

3. Establishing a profile within the corporate sector, not-for-profit organisations and governments to connect and advocate on issues affecting women and marginalised gender groups in the Hunter region

OUR FOCUS

1. YWCA Hunter continues to support recognised community needs through strong financial management and governance

2. YWCA Hunter's programs and services are accessible and empower women, marginalised gender groups and families in the Hunter region

3. YWCA Hunter has an established profile within the corporate sector, NFPs and governments as an advocate on issues affecting women and marginalised gender groups in the Hunter region

How will we achieve this?

1.a. Define target groups that maximise impact against purpose

1.b. Establish capital expenditure availability and investment strategy

1.c. Review the Constitution against strategic direction

1.d. Seek deductible gift recipient (DGR) status

How will we achieve this?

2.a. Evaluate programs and services against adopted target groups and investment strategy

2.b. Revise and implement programs and services consistent with program review outcomes

2.c. Implement a program to foster an engaged and motivated workforce

How will we achieve this?

3.a. Implement a brand awareness campaign (including social media, networking, submissions)

3.b. Undertake advocacy work as arises to support purpose

3.c. Establish an integrated reporting framework that documents impact against purpose

How will we know when we've got there?

Target groups identified by December 2022

Investment strategy developed by June 2023

Strategic investment made by June 2024

Constitution review completed by June 2023

DGR status achieved December 2025

How will we know when we've got there?

Annual program evaluation in place by October 2023

25% participation increase in existing programs

Repeat demand on new programs

Annual performance and developmental plans in place by June 2023

How will we know when we've got there?

10% annual increase in program participation

10% annual increase in social media engagement

Attendance at targeted forums (one per quarter)

Submissions to government inquiries or distribution of findings

Quarterly Board reporting on strategic measures in place by June 2023

Publication of annual report that showcases impact against purpose by June 2023

PROGRAMS

We aim to deliver programs that are affordable and relaxed, providing the opportunity for the community to interact socially with their peers.

KINDERDANCE

KinderDance is a FUN upbeat class that incorporates jazz, hip hop, ballet and tap for preschoolers.

Aimed at both boys and girls, the classes provide children with a joy for movement, body awareness, improved coordination and gross motor skills, all the physical skills essential for healthy brain and body development.

Alex Alexander is our Dance teacher and she brings lots of energy and a love of dance to her classes.

KinderDance is held on Monday mornings, term-time.

SELF DEFENCE

This is a very popular class for high schoolers. Families can redeem their Active Kids vouchers towards the cost, making it very affordable.

It is a well-designed self defence program that is aimed at rapid learning and targeted to some common strengths and abilities. Classes include personal skills alongside physical self-defence skills.

Participants reported that they felt more confident in knowing how to react in times of threat and felt physically more able to do so.

Nissa-Lee Phillips is our Self Defence instructor. she holds a black belt in Taekwondo and trains in Aikido. Nissa brings a holistic approach to the class.



SIT. GET FIT

Chair Yoga has many proven benefits:

- Increased sense of calm
- Improved immune function
- Reduced anxiety and stress
- Improved blood flow and circulation
- Enhanced quality of sleep

Yela Wilson is our Yoga Instructor. Our chair yoga class is held on Friday mornings and is suitable for anyone, but especially for seniors and the less agile.

Sit. Get Fit continues to be a very popular class where everyone leaves feeling stretched, loosened and relaxed. Class prices are kept low in order to cater for everyone.



YWCA ENCORE

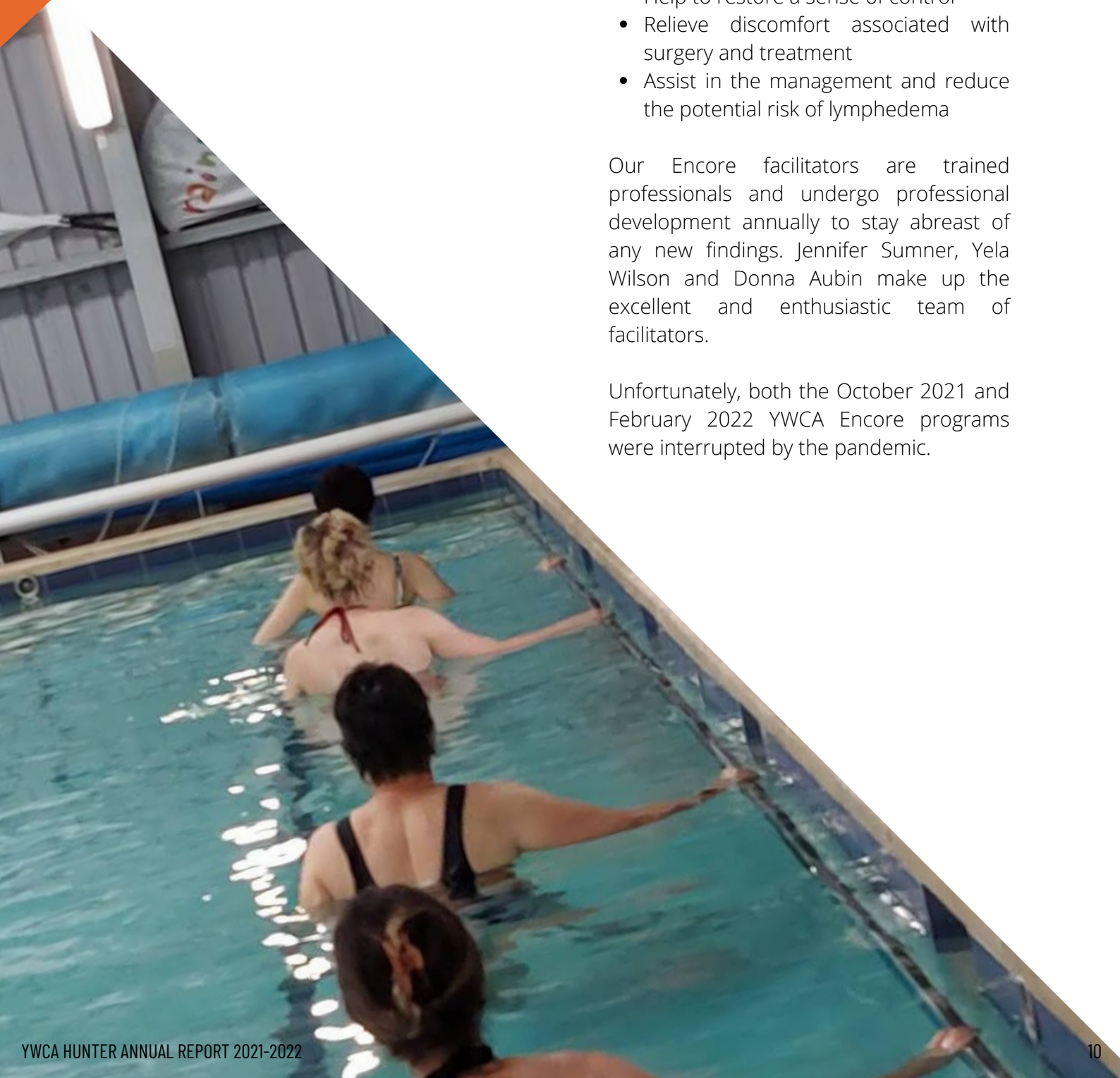
YWCA Encore is a free eight week program designed specifically for women who have experienced breast cancer surgery.

The program aims to:

- Improve mobility and flexibility in the upper body
- Improve general fitness, health and well-being
- Boost body image and self-esteem
- Help to relieve stress and tension
- Help to restore a sense of control
- Relieve discomfort associated with surgery and treatment
- Assist in the management and reduce the potential risk of lymphedema

Our Encore facilitators are trained professionals and undergo professional development annually to stay abreast of any new findings. Jennifer Sumner, Yela Wilson and Donna Aubin make up the excellent and enthusiastic team of facilitators.

Unfortunately, both the October 2021 and February 2022 YWCA Encore programs were interrupted by the pandemic.



SERVICES

ACCOMMODATION

The top floor of our building in Dawson Street, Cooks Hill is available for short term leases and currently accommodates five female residents.

There are many advantages to living at the YWCA Hunter, not least of all being right on the doorstep of Darby Street - locally renowned coffee shop and restaurant strip.

- Tenants have secure and safe accommodation for females only.
- Budget accommodation with competitive rates.
- Close to the city centre, Queens Wharf and the night life of Newcastle.
- Close proximity to Newcastle University city campus and the Conservatorium.
- Walking distance to local beaches.

VENUE HIRE

Our full size indoor basketball court in Dawson Street, Cooks Hill is available for hire. The space is multi purpose and is ideal for yoga, basketball practice, dancing or tai chi. Regular users include Newcastle Basketball and Urban Rec.



EVENTS

We aim to offer a range of events throughout the year that endeavor to bring improved well being, inclusion and a sense of belonging.

LGBTQIA+ & FRIENDS SKATE NIGHTS

In support of the International Day Against Homophobia, Biphobia & Transphobia, our community was invited to get their skates on and join in the fun at our first LGBTQIA+ & Friends Skate Night!

Our basketball court was transformed into a skating arena, great for beginners and pros alike. Lots of fun was had by all!



CENTENARY CELEBRATIONS

In December 2021, we reached the grand age of 100! To celebrate our centenary, we held an intimate dinner with past and present employees, board and supporters of the YWCA Hunter.

On the night, it was an honour to recognise the service and dedication of our previous Executive Directors - Ellice Dick, Pamela Hallett and Jenny Baldwin.

We looked to the future, and launched our Strategic Plan 2026 - recognising the big issues that women face such as domestic violence, poverty, homelessness. We will continue to support, empower and connect women and families for a stronger community.

We look forward to the next 100 years!



BOARD MEMBERS

YWCA Hunter welcomes our new Board Directors who have joined us this year -

- Andrea Fernandes
- Stephanie Hope
- Alicia Kent-Rooney
- Alexandra Potter
- Shannon Whyte

Our new Board Directors join our current Board Directors -

- Nina Aubin (President & Treasurer)
- Lanita Brady (Secretary)

who are very excited to have these amazing people on board and are looking forward to working together towards our shared vision.



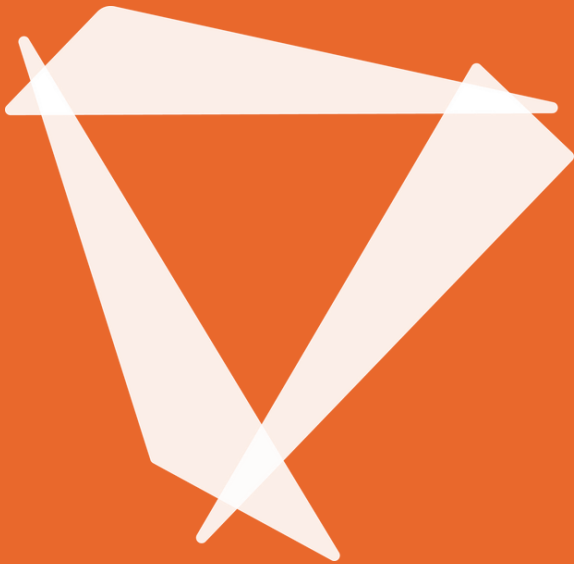
STAFF

It has been a challenging year for our staff as many of our programs were impacted by a second lockdown and the huge number of changes and adjustments that we have had to incorporate due to the covid pandemic.

Our wonderful staff have been amazing.

- Natalie Smith
Executive Assistant
- Yela Wilson
Chair Yoga & Encore Instructor
- Jennifer Sumner
Encore Instructor
- Donna Aubin
Encore Instructor
- Alex Alexander
KinderDance Teacher
- Nissa Lee Phillips
Self Defence Instructor





YWCA HUNTER REGION INC.
ABN 72 582 209 745
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

KLM ACCOUNTANTS

YWCA Hunter Region Incorporated

ABN: 72 582 209 745

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YWCA Hunter Region Incorporated

ABN: 72 582 209 745

**Committees Report
30 June 2022**

The committee members submit the financial report of the Association for the financial year ended 30 June 2022.

1. General information

Committee members

The names of committee members throughout the year and at the date of this report are:

- Nina Aubin
- Alexandra Potter
- Alicia Kent-Rooney
- Andrea Fernandes
- Lanita Brady
- Shannon Whyte
- Stephanie Hope

Principal activities

The principal activities of the Association during the financial year were to provide facilities to the community.

Significant changes


No significant change in the nature of these activities occurred during the year.


2. Operating results and review of operations for the year

Operating result

The loss of the Association for the financial year after providing for income tax amounted to \$ (137,148)(2021: surplus \$ 820

Signed in accordance with a resolution of the Members of the Committee:

Committee member: 

Committee member: 

Dated this 13th day of December 2022

YWCA Hunter Region Incorporated

ABN: 72 582 209 745

Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2022

		2022	2021
	Note	\$	\$
Revenue - trading	3	136,927	252,965
Finance income	4	82,633	115,216
Employee benefits expense	5	(268,695)	(260,582)
Depreciation and amortisation expense	5	(8,472)	(8,736)
Other expenses		(79,541)	(98,043)
Surplus / (deficit) before tax		(137,148)	820
Income tax expense		-	-
Surplus / (deficit) for the year		(137,148)	820
Other comprehensive income			
Total comprehensive income for the year		(137,148)	820

The accompanying notes form part of these financial statements.

YWCA Hunter Region Incorporated

ABN: 72 582 209 745

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	48,721	78,198
Trade and other receivables	7	480	11,160
Other financial assets	8	713,650	834,708
Other assets	10	1,508	5,850
TOTAL CURRENT ASSETS		764,359	929,916
NON-CURRENT ASSETS			
Other financial assets	8	1,509,765	1,625,845
Property, plant and equipment	9	3,906,014	3,897,245
Intangible assets		250	250
TOTAL NON-CURRENT ASSETS		5,416,029	5,523,340
TOTAL ASSETS		6,180,388	6,453,256
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	11	24,248	27,332
Employee benefits	12	15,727	29,388
TOTAL CURRENT LIABILITIES		39,975	56,720
NON-CURRENT LIABILITIES			
Employee benefits	12	69	2,966
TOTAL NON-CURRENT LIABILITIES		69	2,966
TOTAL LIABILITIES		40,044	59,686
NET ASSETS		6,140,344	6,393,570
EQUITY			
Reserves		5,525,117	5,641,195
Retained earnings		615,227	752,375
TOTAL EQUITY		6,140,344	6,393,570

The accompanying notes form part of these financial statements.

YWCA Hunter Region Incorporated

ABN: 72 582 209 745

Statement of Changes in Equity For the Year Ended 30 June 2022

2022

	Retained Earnings	Asset Revaluation Reserve	Capital Profits Reserve	Total
Note	\$	\$	\$	\$
Balance at 1 July 2021	752,375	3,473,271	2,167,924	6,393,570
Deficit for the year	(137,148)	-	-	(137,148)
Revaluation increment (decrement)	-	(116,078)	-	(116,078)
Balance at 30 June 2022	615,227	3,357,193	2,167,924	6,140,344

2021

	Retained Earnings	Asset Revaluation Reserve	Capital Profits Reserve	Total
Note	\$	\$	\$	\$
Balance at 1 July 2020	751,555	3,299,835	2,167,924	6,219,314
Surplus for the year	820	-	-	820
Revaluation increment (decrement)	-	173,436	-	173,436
Balance at 30 June 2021	752,375	3,473,271	2,167,924	6,393,570

The accompanying notes form part of these financial statements.

YWCA Hunter Region Incorporated

ABN: 72 582 209 745

Statement of Cash Flows For the Year Ended 30 June 2022

	Note	2022 \$	2021 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers and government grants		147,607	264,624
Payments to suppliers and employees		(363,533)	(367,190)
Dividends received		47,482	56,084
Interest received		35,151	35,808
Net cash provided by/(used in) operating activities	16	(133,293)	(10,674)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment		(17,241)	(2,435)
Net proceeds from financial assets		121,057	-
Net cash provided by/(used in) investing activities		103,816	(2,435)
Net increase/(decrease) in cash and cash equivalents held		(29,477)	(13,109)
Cash and cash equivalents at beginning of year		78,198	91,307
Cash and cash equivalents at end of financial year	6	48,721	78,198

The accompanying notes form part of these financial statements.

YWCA Hunter Region Incorporated

ABN: 72 582 209 745

Notes to the Financial Statements For the Year Ended 30 June 2022

The financial statements cover YWCA Hunter Region incorporated as an individual entity. YWCA Hunter Region incorporated is a not-for-profit Association incorporated in New South Wales under the Associations Incorporation Act (NSW) 2009 and Associations Incorporation Regulation (NSW) 2010 and a registered charity under the Australian Charities and Not-for-profits Commission Act 2012.

The functional and presentation currency of YWCA Hunter Region incorporated is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

This financial report is a special purpose financial report prepared in accordance with the disclosure requirements of *AASB 1060 General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* to the extent applicable as required by the *ACNC Regulation 2013*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of Significant Accounting Policies

(a) Income Tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(b) Revenue and other income

Specific revenue streams

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Association and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.:

Grant revenue

Government grants are recognised at fair value where there is reasonable assurance that the grant will be received and all grant conditions will be met. Grants relating to expense items are recognised as income over the periods necessary to match the grant to the costs they are compensating. Grants relating to assets are credited to deferred income at fair value and are credited to income over the expected useful life of the asset on a straight-line basis.

Donations

Donations and bequests are recognised as revenue when received.

YWCA Hunter Region Incorporated

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Notes to the Financial Statements For the Year Ended 30 June 2022

2 Summary of Significant Accounting Policies

(b) Revenue and other income

Specific revenue streams

Interest revenue

Interest is recognised using the effective interest method.

Other income

Other income is recognised on an accruals basis when the Association is entitled to it.

(c) Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of that asset.

All other borrowing costs are recognised as an expense in the period in which they are incurred.

(d) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(e) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for significantly less than fair value have been recorded at the acquisition date fair value.

Land and buildings

Land and buildings are measured using the revaluation model.

Plant and equipment

Plant and equipment are measured using the cost model.

YWCA Hunter Region Incorporated

ABN: 72 582 209 745

Notes to the Financial Statements For the Year Ended 30 June 2022

2 Summary of Significant Accounting Policies

(e) Property, plant and equipment

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Association, commencing when the asset is ready for use.

Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

(f) Financial instruments

Financial instruments are recognised initially on the date that the Association becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Financial assets are not reclassified subsequent to their initial recognition unless the Association changes its business model for managing financial assets.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Dividends are recognised as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in OCI.

(g) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(h) Employee benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

YWCA Hunter Region Incorporated

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Notes to the Financial Statements For the Year Ended 30 June 2022

2 Summary of Significant Accounting Policies

(i) Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(j) Adoption of new and revised accounting standards

The Association has adopted all standards which became effective for the first time at 30 June 2022, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Association.

3 Revenue and Other Income

Revenue from continuing operations

	2022	2021
	\$	\$
- provision of services	21,102	47,141
- grant revenue	-	16,591
- government subsidies	18,375	115,009
- rental revenue	91,087	73,166
- other revenue	6,363	1,058
	<u>136,927</u>	<u>252,965</u>
Total Revenue	<u>136,927</u>	<u>252,965</u>

4 Finance Income and Expenses

Finance income

Interest income	35,151	59,132
Dividend income	47,482	56,084
Total finance income	<u>82,633</u>	<u>115,216</u>

YWCA Hunter Region Incorporated

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Notes to the Financial Statements For the Year Ended 30 June 2022

5 Result for the Year

The result for the year includes the following specific expenses:

	2022 \$	2021 \$
Other expenses:		
Employee benefits expense	268,695	260,582
Depreciation and amortisation expense	8,472	8,736

6 Cash and Cash Equivalents

Cash at bank and in hand	48,721	78,198
	48,721	78,198

7 Trade and other receivables

CURRENT		
Trade receivables	480	-
	480	-
Deposits	-	1,110
Franking credits receivable	-	10,050
Total current trade and other receivables	480	11,160

8 Other Financial Assets

Held-to-maturity investments

CURRENT		
Term deposits	713,650	834,708
	713,650	834,708

Financial assets at fair value

NON-CURRENT		
Listed investments - fair value		
Shares in listed entities - fair value	3,333	3,333
	3,333	3,333
NON-CURRENT		
Unlisted investments - fair value		
JB Were Investment Portfolio	1,506,432	1,622,512
	1,506,432	1,622,512

YWCA Hunter Region Incorporated

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Notes to the Financial Statements For the Year Ended 30 June 2022

9 Property, plant and equipment

	2022	2021
	\$	\$
Land and Buildings		
At fair value		
Dawson Street, Cooks Hill NSW	3,329,292	3,329,292
Margaret Street, McDowall QLD	418,579	418,579
Total Land at fair value	3,747,871	3,747,871
Buildings - Dawson Street, Cooks Hill NSW	70,708	70,708
Building - Margaret Street, DHA	126,332	126,332
Total Buildings at cost	197,040	197,040
Accumulated depreciation of buildings	(63,626)	(58,700)
Total Land and Buildings	3,881,285	3,886,211
PLANT AND EQUIPMENT		
Plant and equipment		
At cost	48,512	31,271
Accumulated depreciation	(26,816)	(24,156)
Total plant and equipment	21,696	7,115
Furniture, fixtures and fittings		
At cost	59,950	59,950
Accumulated depreciation	(56,917)	(56,031)
Total furniture, fixtures and fittings	3,033	3,919
Total property, plant and equipment	3,906,014	3,897,245

Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Buildings	Plant and Equipment	Furniture, Fixtures and Fittings	Total
	\$	\$	\$	\$
Year ended 30 June 2022				
Balance at the beginning of year	3,886,211	7,115	3,919	3,897,245
Additions	-	17,241	-	17,241
Depreciation expense	(4,926)	(2,660)	(886)	(8,472)
Balance at the end of the year	3,881,285	21,696	3,033	3,906,014

YWCA Hunter Region Incorporated

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Notes to the Financial Statements For the Year Ended 30 June 2022

9 Property, plant and equipment

Movements in carrying amounts of property, plant and equipment

	Buildings	Plant and Equipment	Furniture, Fixtures and Fittings	Total
Year ended 30 June 2021				
Balance at the beginning of year	3,891,137	8,112	4,297	3,903,546
Additions	-	1,076	1,359	2,435
Depreciation expense	(4,926)	(2,073)	(1,737)	(8,736)
Balance at the end of the year	3,886,211	7,115	3,919	3,897,245

10 Other Assets

	2022 \$	2021 \$
CURRENT		
Prepayments	1,508	5,366
Accrued income	-	484
	1,508	5,850

11 Trade and Other Payables

CURRENT		
Trade payables	2,253	6,643
Deposits	2,228	2,630
GST payable / (refundable)	(1,679)	824
Accrued expense	10,323	2,850
Other payables	11,123	14,385
	24,248	27,332

12 Employee Benefits

Current liabilities		
Long service leave	-	2,797
Annual leave	15,727	26,591
	15,727	29,388
Non-current liabilities		
Long service leave	69	2,966
	69	2,966

YWCA Hunter Region Incorporated

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Notes to the Financial Statements For the Year Ended 30 June 2022

13 Reserves

Asset revaluation reserve

The asset revaluation reserve records fair value movements on property, plant and equipment (2022: \$5,525,117, 2021: \$5,641,195) held under the revaluation model.

14 Contingencies

As at 30 June 2022, there is an ongoing independent work place investigation of which will likely costs YWCA Incorporated an amount between \$8,600 - \$17,200.

15 Related Parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

16 Cash Flow Information

Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2022	2021
	\$	\$
Profit / (loss) for the year	(137,148)	820
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
- depreciation	8,472	8,736
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	10,680	(11,160)
- (increase)/decrease in other assets	4,342	(5,850)
- increase/(decrease) in trade and other payables	(3,084)	4,808
- increase/(decrease) in provisions	(16,555)	(8,028)
Cashflows from operations	<u>(133,293)</u>	<u>(10,674)</u>

17 Events after the end of the Reporting Period

The financial report was authorised for issue on 24 November 2022 by the Committee of Management.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

YWCA Hunter Region Incorporated

ABN: 72 582 209 745

Statement by the Committee

The Committee has determined that the Entity is not a reporting entity and that this special purpose financial report should be prepared in accordance with Division 60 of the *Australian Charities and Not-for-profit Commission Act 2012*.

In the opinion of the committee the financial report as set out on pages 3 to 13:

1. Present fairly the financial position of YWCA Hunter Region Incorporated as at 30 June 2022 and its performance for the year ended on that date in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that YWCA Hunter Region Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

Committee member

.....



Dated 24 November 2022

Committee member

.....



YWCA Hunter Region Incorporated

Independent Audit Report to the members of YWCA Hunter Region Incorporated

Report on the Audit of the Financial Report

Opinion

We have audited the special purpose financial report of YWCA Hunter Region Incorporated (the Association), which comprises the statement of financial position as at 30 June 2022, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the statement by the committee.

In our opinion, the accompanying financial report presents fairly, in all material respects, including:

- (i) giving a true and fair view of the Association's financial position as at 30 June 2022 and of its financial performance and its cash flows for the year ended; and
- (ii) complying with Australian Accounting Standards, Associations Incorporation Act (NSW) 2009, Associations Incorporation Regulation (NSW) 2010 and Australian Charities and Not for profits Commission Act 2012.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

YWCA Hunter Region Incorporated

Independent Audit Report to the members of YWCA Hunter Region Incorporated

Responsibilities of Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, Associations Incorporation Act (NSW) 2009, Associations Incorporation Regulation (NSW) 2010 and Australian Charities and Not for profits Commission Act 2012, and for such internal control as management determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.



Joshua Comyns
Partner
KLM Accountants

Charlestown, NSW
24 November 2022



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